

# VisiLed rolls out PayinTech Technology in Mozambique

Press release - November 2019

Mozambique has a large number of cultural and musical events throughout the year. The company VisiLed started on this market by providing at first event services of sounds and lights. Over the course of its growth, VisiLed has expanded its range to offer today all the expertise necessary for the proper organization of an event (festival, concert, conference, trade fair ...) by integrating technical and operational solutions.

In front of the problems, constraints and risks involved in cash handling at bars and points of sale, VisiLed has approached PayinTech, an expert in cashless payment solutions, to distribute its technology in the Mozambican territory.

VisiLed is recognized for its professionalism and proximity and now equips the biggest events in the country. The brands of beer (Super Bock) or spirits (Tanqueray gin, Pernod Ricard) rely on VisiLed for the organization of their events and are equipped with PayinTech cashless payment solution.

Participant side, everyone has an NFC card or wristband that serves as a means of payment to pay all consumptions. The flows are secure and any risk of loss or theft is eliminated. In a country where crime is on the rise, including armed robbery, going out with a card or cashless wristband rather than a wallet is very popular with users.

On the organizer side, there is total control over all points of sale and he can follow all the data of his event from his management interface.

VisiLed has equipped in cashless over the year 2019, more than twenty events including: FunPark, Gloom Event, One Million, Vivo OpenAir or Kings of House.



## Press contact

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## About VisiLed

VisiLed is an event services company based in Mozambique

It provides technical solutions and sound, lighting and electrical equipment for events of all sizes. It also deploys operational teams who put their expertise at the service of their client organizers.

For more information : [www.facebook.com/VisiLedmz/](https://www.facebook.com/VisiLedmz/)

## About PayinTech

PayinTech is a fintech that provides a new cashless technology to manage on-site payments. It allows business customers to increase their revenue on-site and provide a better user experience.

PayinTech equips resorts, theme parks, events, stadiums, communities, businesses and NGOs in 16 countries across Europe, Africa, the Middle East and Southeast Asia. The PayinTech offer is distributed by numerous regional partners (Brazil, Mozambique, Ivory Coast, Italy, Qatar, Polynesia ...)

The central hub of the solution is a transaction engine allowing to configure, control and boost sales. Users use an NFC object (wristband, card, smartphone) as a means of payment within the ecosystem. Merchants use a business application to cash this private currency. PayinTech technologies are proprietary and patented.

Two fund-raisings totaling €5.6 million were made to enable the company to become the global standard for cashless payment.

For more information : [www.payintech.com](http://www.payintech.com)

