

OSB distributes PayinTech technology in the Pacific zone

Press release - October 2019

OSB is a provider of numerous payment services throughout the French Polynesian territory, an overseas territory of France, which covers more than 2,000 km and has around 300,000 inhabitants.

Always at the forefront of innovation, OSB wanted to offer its customers in the leisure and tourism industries a new payment technology to optimize their sales and provide an appropriate experience for users, both local and tourists.

Linked by PayZen, a Payment Service Provider referent that provides the two companies, OSB and PayinTech signed a distribution agreement for cashless technology throughout the Pacific. The first sectors addressed are festivals and events as well as resorts and cruises.

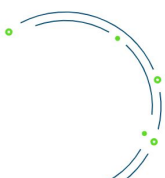
The first customers who have benefited from this new technology are the Digital Festival Tahiti, on the theme of the PolynesianTech and the Manava Resort in October 2019.

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About OSB (Océanienne de Services Bancaires)

For more than 20 years, Océanienne de Services Bancaires (OSB) has been serving clients, banks, merchants and local businesses. Today, it manages a fleet of more than 2,400 electronic payment terminals, 170 ATMs, as well as more than a hundred servers and telematics.

With 65 employees who ensure the security and smooth operation of millions of card transactions every day, OSB remains resolutely imbued with the spirit that has driven it since its creation, Innovation serving Polynesians.

For more information : <https://www.osb.pf/>

About PayinTech

PayinTech is a fintech that provides a new cashless technology to manage on-site payments. It allows business customers to increase their revenue on-site and provide a better user experience.

PayinTech equips resorts, theme parks, events, stadiums, communities, businesses and NGOs in 16 countries across Europe, Africa, the Middle East and Southeast Asia. The PayinTech offer is distributed by numerous regional partners (Brazil, Mozambique, Ivory Coast, Italy, Qatar, Polynesia ...)

The central hub of the solution is a transaction engine allowing to configure, control and boost sales. Users use an NFC object (wristband, card, smartphone) as a means of payment within the ecosystem. Merchants use a business application to cash this private currency. PayinTech technologies are proprietary and patented.

Two fund-raising totaling €5.6 million were made to enable the company to become the global standard for cashless payment.

PayinTech currently employs 30 people in France, Spain and South East Asia.

For more information : www.payintech.com

