

SBS provider of PayinTech's cashless solutions in Ivory Coast and Senegal

Press release - November 2019

2019 was another year of strong growth for West African countries. This zone is the most dynamic on the continent and per capita purchasing power has increased significantly, particularly in Senegal and Ivory Coast. Moreover, Abidjan is one of the capitals of African tech.

In parallel, the rate of banking remains low since it is around 20% in Ivory Coast. The use of new means of payment is therefore a necessity and the opportunities are enormous.

The Osiris/Seninfor group, specialized in software for administrations and companies, wanted to be part of this dynamic and created the SBS division, an expert in payment solutions. This group is the first SAGE reseller in Africa and therefore has a strong expertise in the deployment of software solutions. To expand its offering, SBS is now distributing PayinTech's cashless payment technology to West Africa.

The first customers of SBS are events including the Surf World Cup in Dakar or the Sunday in Abidjan in order to raise awareness of the concept. On this basis, this flagship event of the capital confirms its position: "Sunday rhymes with comfort, security, music, freedom and well-being".

The solution allowed participants to pay in a seamless and simple way with a flick of the wrist. For the organizers, the monitoring of financial flows was very much appreciated.

The development strategy of SBS also targets canteens, hospitals and resorts.

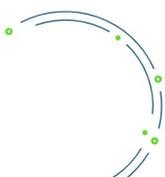
Clients



The Sunday - Abidjan



The World Surf League 2019 - Dakar



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About SBS (Square Business Solutions)

SBS is the payment division of the Osiris group.

Founded after the integration of the Senegalese company Seninfor at the end of 2004, the Osiris Group has not ceased to expand its activities in the French-speaking countries of West Africa since then.

Structured today around 3 offices (Abidjan, Dakar and Bamako), the Osiris group represents SAGE for the Ivory Coast, Senegal and Mali. It is the provider of SAGE-specific software and software packages for main administrations, banks, and the main industrial or commercial companies and organizations of the 3 countries.

For more information : <https://www.squarebusinesssolutions.com/>

About PayinTech

PayinTech is a fintech that provides a new cashless technology to manage on-site payments. It allows business customers to increase their revenue on-site and provide a better user experience.

PayinTech equips resorts, theme parks, events, stadiums, communities, businesses and NGOs in 16 countries across Europe, Africa, the Middle East and Southeast Asia.

The PayinTech offer is distributed by numerous regional partners (Brazil, Mozambique, Ivory Coast, Italy, Qatar, Polynesia ...)

The central hub of the solution is a transaction engine allowing to configure, control and boost sales. Users use an NFC object (wristband, card, smartphone) as a means of payment within the ecosystem. Merchants use a business application to cash this private currency. PayinTech technologies are proprietary and patented.

Two fund-raising totaling €5.6 million were made to enable the company to become the global standard for cashless payment.

PayinTech currently employs 30 people in France, Spain and South East Asia.

For more information : www.payintech.com

