

PayinTech rolls out its technology on a vast system of access to drinking water in Mali

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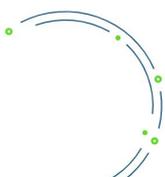
In Sub-Saharan Africa, more than 400 million people do not have access to drinking water, and the network of rural community pumps does not provide continuous quality service due to a lack of maintenance and a sustainable business model. On the basis of this observation and seeing public aid for the development of access to water diminish, Uduma, a subsidiary of French industrialist Odial Solutions (holding company of Vergnet Hydro), set up the first public-private partnership (PPP) in Mali to supply 560,000 people with water. This PPP brings together the Uduma company, the Direction Nationale de l'Hydraulique du Mali and three Dutch NGOs active in Mali, including SNV. It is in this context that PayinTech cashless technology was chosen to facilitate the payment of drinking water with pumps in rural areas and the collection and security of monetary flows.

This service, offered by Uduma in partnership with PayinTech, will enable the operation of a fleet of 1,400 human-powered pumps spread over 50 rural communities. These 1,400 first equipped pumps are located in the region of Sikasso in southern Mali. This innovative and sustainable project is based on a new funding model for the sector and represents a world first. Through a public service delegation, Uduma will take over the management of the pumps in order to ensure uninterrupted access to water and the maintenance of the equipment, all while guaranteeing a non-discriminatory price, governed by the code of Malian water.

The operation of the system is very simple. Each user picks up a cashless NFC card from a kiosk store in his village, on which he charges the amount of his choice. He can then go to the nearby water points, where a fountainman manages the payments for the units of water consumed. The debit is carried out on a Famoco mobile terminal equipped with the PayinTech business application, which is rechargeable with solar energy and whose operation does not necessarily require a telephone or Internet network. The PayinTech transaction engine enables configuration, administration and management of the entire system.

"Beyond its contribution to achieving the objectives of the United Nations Sustainable Development Program, the simple and secure payment solution offered by PayinTech makes it easier for private operators to operate water points in rural Mali. Beyond the maintenance of pumps, Uduma guarantees the quality of water and hygiene on and around pumps, major public health topics in Mali today. Finally, the project will, in its early days, create 1,500 net jobs." said Jean-Rémi Kouchakji, co-founder and CEO of PayinTech.

For Thierry Barbotte, Managing director of UDUMA, CEO ODIAL SOLUTIONS and Managing director of Vergnet Hydro: *"Uduma and PayinTech are committed to this project over the long term and have the ambition to extend the system to other areas in Mali and several States of West Africa, starting with Burkina Faso in 2018."*



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About PayinTech

PayinTech is a fintech that provides a new cashless technology to manage on-site payments. It allows business customers to increase their revenue on-site and provide a better user experience.

PayinTech equips resorts, theme parks, events, stadiums, communities, businesses and NGOs in 16 countries across Europe, Africa, the Middle East and Southeast Asia. The PayinTech offer is distributed by numerous regional partners (Brazil, Mozambique, Ivory Coast, Italy, Qatar, Polynesia ...)

The central hub of the solution is a transaction engine allowing to configure, control and boost sales. Users use an NFC object (wristband, card, smartphone) as a means of payment within the ecosystem. Merchants use a business application to cash this private currency. PayinTech technologies are proprietary and patented.

Two fund-raising totaling €5.6 million were made to enable the company to become the global standard for cashless payment.

PayinTech currently employs 30 people in France, Spain and South East Asia.

For more information : www.payintech.com

